

## **BUSINESS IMPACT ESTIMATE<sup>1</sup>**

Meeting Date: June 17, 2025

Agenda Item No. \_\_\_\_

**Summary of Proposed Ordinance and Statement of Public Purpose to be Served** AN ORDINANCE OF THE VILLAGE COUNCIL OF MIAMI SHORES VILLAGE, FLORIDA; AMENDING CHAPTER 1, "GENERAL PROVISIONS" TO UPDATE THE FINE ARTS COMMISSION NAME; AMENDING CHAPTER 24 "ART IN PUBLIC PLACES," TO RENAME THE "FINE ARTS COMMISSION" TO THE "ARTS AND CULTURE BOARD" AND PROVIDE CLARIFYING REVISIONS; PROVIDING FOR CODIFICATION, SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

### **Estimate of Direct Economic Impact on Private/For Profit Businesses**

#### Estimate of Direct Business Compliance Costs:

*Development project* means multifamily, commercial, or mixed use development over ~~7,500~~ 10,000, 5,000 square feet in gross floor area, including remodeling, construction, or redevelopment that requires a building permit or permits as described on the precise plan submitted to the village for approval. When construction is phased, the aggregate gross square footage of the entire project or development shall be added together to determine whether the 10,000 square foot threshold is reached.

#### New Charges/Fees on Businesses Impacted:

**Art fee.** Developers have the choice of participating in the public art program as follows:

- In-lieu public art fee.* Pay one and one-half percent of the cost of the development project, excluding land acquisition and off-site improvement costs, as an "in lieu" public art fee; or
- (2) *Donation of public art.* Donate art which has been approved by the ~~FAC~~ ACB, having a documented minimum value of one and one-half percent of the cost of the development project, excluding land acquisition and off-site improvement costs; or
  - (3) *Placement of art on site.* Place art on site, which shall have a minimum value of one and one-half percent of the proposed project. excluding land acquisition and off-site improvement costs. The developer shall provide documentation to the village that the art fee has been deposited into an escrow account for said purpose prior to the issuance of a building permit. Prior to placement on the development site, the art must be approved by the ~~FAC~~ ACB and conform to the adopted public art guidelines. A minimum of 75 percent of the total value of the art requirement shall be placed in areas that are clearly visible from the public sidewalk or public space.

a. Estimate of Regulatory Costs: Undeterminable

**Good Faith Estimate of Number of Businesses Likely Impacted:** 1 per year

**Any Additional Information:**

---

<sup>1</sup> Business Impact Estimate does not apply to the following:

1. Ordinances required for compliance with federal or state law or regulation;
2. Ordinances related to the issuance or refinancing of debt;
3. Ordinances relating to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
4. Ordinances required to implement a contract/agreement;
5. Emergency ordinances;
6. Ordinances relating to procurement;
7. Ordinances enacted to implement the following:
  - a. Part II of Chapter 163, F.S.;
  - b. Sec. 190.005, F.S. and Sec. 190.046, F.S.;
  - c. Sec. 553.73, F.S. (Fla. Building Code);
  - d. Sec. 633.202, F.S. (Fla. Fire Prevention Code).